THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) to (c) In pursuance of the decision contained in the Statement on Industrial Policy tabled in both Houses of Parliament on 24th July, 1991, Government have constituted the Foreign Investment Promotion Board on 22nd August, 1991. The objective of the Board is to invite and facilitate investment in India by international companies in projects of benefit to the Indian economy and which do not fall within the parameters of the existing policy for clearance of foreign investment proposals. The Board has so far cleared two proposals.

In the initial months of its setting up, the Board has been engaged in discussing investment possibilities with a number of foreign companies which are in the process of submitting formal investment proposals to the Board.

It is too early to assess the working of the Board.

Setting up of Foreign Investment Promotion Board

3203. SHRI B. K. HARIPRASAD: Will the PRIME MINISTER be pleased to state:

(a) whether Foreign Investment Promotion Board has been recently set up for foreign investments in industries in India and if so, the details thereof; and

(b) whether it is a fact that Karnataka has a vast potential in Electronics, Computer, Tele-communication, Power, Newsprint, Heavy and Light Engineering, Fisheries, Food Processing, Leather and Pharmaceuticals and whether the foreign investments will be suitably channalised in Karnataka?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) and (b) In pursuance of the decision contained in para 39 B(v) of the Statement on Industrial Policy tabled in both Houses of Parliament on 24th July, 1991, Government have constituted the Foreign Investment Promotion Board on 22nd August, 1991. The objective of the Board is to invite and facilitate investment in India by international companies in projects of benefit to the Indian economy and which do not fall within the parameters of the existing policy for clearance of foreign investment proposals.

Any proposal for foreign investment in any unit in Karnataka will be considered on the merits of the proposal under the existing guidelines.

Foreign Investment Promotion Board functioning

3204. KUMARI CHANDRIKA PREMJI KENIA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Foreign Investment Promotion Board is functioning at the Centre; if so, the authority under which it is working and what are its functions; and

(b) when it was set up and what is its composition?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) and (b) In pursuance of the decision contained in para 39 B(v) of the Statement on Industrial Policy tabled in both Houses of Parliament on 24th July, 1991, Government have constituted the Foreign Investment Promotion Board on 22nd August, 1991. The composition and functions of the Board are as under:-

(i) Composition: The Board comprises of the following:—

(i) Principal Secretary to Prime Minister.

(ii) Finance Secretary

(iii) Commerce Secretary

(iv) Secretary, Industrial Development

(ii) Functions: The functions of the Board shall comprise mainly of:—

(i) Expeditious clearance of proposals.

(ii) Establishment of contact with and inviting selected international companies to invest in India in appropriate ventures.

(iii) To periodically review the implementation of projects cleared by the Board.

3205. [*Transferred to the 17th December, 1991*]

Growth centres for industrial development

3206. SHRIMATI MANORAMA PANDEY: Will the PRIME MINISTER be pleased to state:

(a) what are the names and location of growth centres which have been set up throughout the country for industrial development under the Growth Centre Scheme jointly set up by the Centre/State Government, announced in June, 1988, for promoting industrialisation in backward areas, State-wise;

(b) what sort of facilities, incentives, subsidies financial help/assistance are being offered to the entrepreneurs by the Central and State Governments for setting up of industries in such growth centres;

(c) the names of the authorities with addresses to be approached for allotment of land, financial assistance, incentives subsidies etc. in such growth centres, State-wise; and

(d) whether Single Window Scheme assistance is available in those growth centres, if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) Names and locations of the growth centres selected under the growth centre scheme, announced in June, 1988, for promoting industrialisation of backward area is given in the Statement. (*See* below).

(b) to (d) The growth centres would be developed at a cost of Rs. 25-30 crores each to be funded jointly by the Central Government, State Governments and all India financial institutions. The growth centres would be provided with basic infrastructural facilities like power, water, telecommunications, banks etc. so as to attract industries to these areas. The Scheme will be implemented through the State Governments. Departments of Industries or Industrial Development Corporations in the States may be approached for details.

Statement

No. of growth centres allocated - 70
No. of growth centres selected - 63

Name of the growth centre	District
1	2
Andhra Pradesh (4)	
1. Hindpur	Ananatapur
2. Khammam (Vemsoor Mandal)	Khammam